



UniCredit Bank Serbia JSC, Belgrade, Rajiceva 27-29  
(business name and seat of the bank)

**STATEMENT OF CASH FLOWS**  
from **01.01. to 30.06.2018.**

(in RSD thousand)

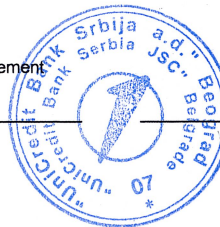
ITEM	ADP code	Amount	
		01.01. - 30.06.2018.	01.01. - 31.12.2017.
1	2	3	4
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
I. Cash inflows from operating activities (from 3002 to 3005)	3 0 0 1	11.464.299	25.127.550
1. Interest	3 0 0 2	5.421.353	11.980.152
2. Fess	3 0 0 3	2.283.656	4.462.450
3. Other operating income	3 0 0 4	3.759.290	8.684.828
4. Dividends and profit sharing	3 0 0 5	0	120
II. Cash outflow from operating activities (from 3007 to 3011)	3 0 0 6	8.216.769	18.953.313
5. Interest	3 0 0 7	1.277.147	2.541.375
6. Fess	3 0 0 8	652.827	1.356.084
7. Gross salaries, salary compensations and other personal expenses	3 0 0 9	1.552.534	2.963.865
8. Taxes, contributions and other duties charged to income	3 0 1 0	248.546	533.970
9. Other operating expenses	3 0 1 1	4.485.715	11.558.019
III. Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)	3 0 1 2	3.247.530	6.174.237
IV. Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3 0 1 3	0	0
V. Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)	3 0 1 4	50.061.223	42.447.037
10. Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3 0 1 5	0	0
11. Decrease in receivables under securities and other financial assets not intended for investment	3 0 1 6	488.703	0
12. Decrease in receivables under hedging derivatives and change in fair value of hedged items	3 0 1 7	0	0
13. Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3 0 1 8	49.458.619	42.447.037
14. Increase in other financial liabilities	3 0 1 9	113.901	0
15. Increase in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 0	0	0
VI. Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)	3 0 2 1	32.625.586	30.726.233
16. Increase in loans and receivables from banks, other financial organisations, central bank and clients	3 0 2 2	32.576.679	30.726.233
17. Increase in receivables under securities and other financial assets not intended for investment	3 0 2 3	0	0
18. Increase in receivables under hedging derivatives and change in fair value of hedged items	3 0 2 4	0	0
19. Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3 0 2 5	0	0
20. Decrease in other financial liabilities	3 0 2 6	0	0
21. Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 7	48.907	0
VII. Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3 0 2 8	20.683.167	17.895.041
VIII. Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)	3 0 2 9	0	0
22. Profit tax paid	3 0 3 0	373.047	320.025
23. Dividends paid	3 0 3 1	0	1.250.000
IX. Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3 0 3 2	20.310.120	16.325.016
X. Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3 0 3 3	0	0
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
I. Cash flow from investing activities (from 3035 to 3039)	3 0 3 4	0	120.379
1. Investment in investment securities	3 0 3 5	0	0
2. Sale of investments into subsidiaries and associated companies and joint ventures	3 0 3 6	0	0
3. Sale of intangible investments, property, plant and equipment	3 0 3 7	0	0
4. Sale of investment property	3 0 3 8	0	0
5. Other inflow from investing activities	3 0 3 9	0	120.379
II. Cash outflow from investing activities (from 3041 to 3045)	3 0 4 0	13.440.040	3.834.761
6. Investment into investment securities	3 0 4 1	13.257.225	3.066.018
7. Purchase of investments into subsidiaries and associated companies and joint ventures	3 0 4 2	0	0
8. Purchase of intangible investments, property, plant and equipment	3 0 4 3	182.815	768.743
9. Purchase of investment property	3 0 4 4	0	0
10. Other outflow from investing activities	3 0 4 5	0	0
III. Net cash inflow from investing activities (3034 - 3040)	3 0 4 6	0	0
IV. Net cash outflow from investing activities (3040 - 3034)	3 0 4 7	13.440.040	3.714.382

ITEM	ADP code	Amount	
		01.01. - 30.06.2018.	01.01. - 31.12.2017.
1	2	3	4
C. CASH FLOW FROM FINANCING ACTIVITIES	3 0 4 8	0	0
I. Cash inflow from financing activities (from 3049 to 3054)			
1. Capital increase	3 0 4 9	0	0
2. Subordinated liabilities	3 0 5 0	0	0
3. Loans taken	3 0 5 1	0	0
4. Issuance of securities	3 0 5 2	0	0
5. Sale of own shares	3 0 5 3	0	0
6. Other inflow from financing activities	3 0 5 4	0	0
II. Cash outflow from financing activities (from 3056 to 3060)		5.598.847	6.543.717
7. Purchase of own shares	3 0 5 6	0	0
8. Subordinated liabilities	3 0 5 7	0	0
9. Loans taken	3 0 5 8	5.598.847	6.543.717
10. Issuance of securities	3 0 5 9	0	0
11. Other outflow from financing activities	3 0 6 0	0	0
III. Net cash inflow from financing activities (3048-3055)	3 0 6 1	0	0
IV. Net cash outflow from financing activities (3055-3048)	3 0 6 2	5.598.847	6.543.717
D. TOTAL CASH FLOW (3001 + 3014 + 3034 + 3048)	3 0 6 3	61.525.522	67.694.966
E. TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3 0 6 4	60.254.289	61.628.049
F. NET INCREASE IN CASH (3063 - 3064)	3 0 6 5	1.271.233	6.066.917
G. NET DECREASE IN CASH (3064 - 3063)	3 0 6 6	0	0
H. CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	3 0 6 7	22.805.898	16.817.106
I. EXCHANGE RATE GAINS	3 0 6 8	0	0
J. EXCHANGE RATE LOSSES	3 0 6 9	14.818	78.125
K. CASH AND CASH EQUIVALENTS AT END OF PERIOD (3065-3066+3067+3068-3069)	3 0 7 0	24.062.313	22.805.898

Person responsible for preparing the financial statement

Legal representative of the bank

In Belgrade,  
on 19.07.2018.



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